

Press Release
For Immediate Release

**“Cyberport Greater Bay Area Young Entrepreneurship Programme”
Selects 200 Youths from HK, Macao and Guangdong to Join
Entrepreneurship Boot Camp**

Ten Teams Awarded Total of HK\$1M to Realise Innovative Concept

Hong Kong, 10 January 2023 - As Hong Kong's innovation and technology (I&T) incubation hub, Cyberport proactively promotes and deepens exchange as well as cross border I&T cooperation among young talents in the Greater Bay Area (GBA), including those of Hong Kong. This year's "Cyberport GBA Young Entrepreneurship Programme" (the Programme) attracted applications from students of more than 50 universities and higher education institutions in Guangdong, Hong Kong and Macao, and 200 youths were selected to participate in the entrepreneurship boot camp from 5 to 8 January 2023.

Over 30 industry experts, entrepreneurs, and scholars from various areas of the GBA were invited to provide entrepreneurship mentoring and business training at the boot camp. They also facilitated the students in forming cross-region teams, forging entrepreneurship plans and participating in a roadshow. The ten teams judged to be the most outstanding will each be awarded HK\$100,000 from the Cyberport Creative Micro Fund as a support to the actualisation of their ideas and the early development of start-up enterprises over the six month programme period. An accelerator in the GBA will also assist the top ten teams to set up operations in the GBA and expand their network.

Xia Fangming, Counsel of the Hong Kong and Macao Affairs Office, The People's Government of Guangdong Province, said "As an innovative digital community in Hong Kong, Cyberport has long been committed to cultivating technology talents, supporting youth innovation and entrepreneurship in Guangdong, Hong Kong and Macao, as well as incubating technology start-ups. In promoting the integration of the new and traditional economy, Cyberport has carried out explorations with significant achievements. It has made outstanding achievements in promoting the integration of Guangdong, Hong Kong and Macao, as well as supporting youth employment, innovation and entrepreneurship. Cyberport has been fully recognised and strongly supported by the relevant departments of Guangdong, Hong Kong and Macao, and has also caught great attention from the young people in the GBA and are widely welcomed by them."

Lilian Cheong, Under Secretary for Innovation, Technology and Industry of the HKSAR Government, said, "I am delighted that participants gained invaluable experience through participating in the boot camp and teaming up to develop business plans. I encourage everyone to seize every opportunity to expand their network and broaden their horizons. Young people's creativity and innovation is a vital driving force for I&T development. The Government will fully support their I&T journey."

Peter Yan, Chief Executive Officer of Cyberport, said, “The programme has been running for 12 years, many past participating teams had their entrepreneurial dreams realised by successfully establishing start-up companies subsequently and being selected to join the ‘Cyberport Incubation Programme’. Quite a few of these enterprises not only won entrepreneurship awards and industry-recognitions, but have also achieved high fundraising, while some have been acquired by large corporations or expanded into the Mainland market. Evidently, innovation and entrepreneurship have opened doors for young people and created boundless opportunities. I would like to call on all young people to take advantage of the opportunities arising from the nation’s rapid development, and leverage the power of innovation to chase their dreams and shine.”

Cyberport first launched the “Cyberport Hong Kong-Guangdong Young Entrepreneurship Programme” in 2011. In 2018, the Programme was upgraded to “Cyberport GBA Young Entrepreneurship Programme” to encompass all cities in the GBA. Since its launch, the Programme has seen the participation of over 2,500 youths, created 518 innovative projects, while 167 teams received HK\$ 16.7 million of funding from the “Cyberport Creative Micro Fund” to actualise their creative ideas.

The Programme have received staunch support from the governments of Guangdong Province, Hong Kong SAR, and Macao SAR, industry entities, innovation and entrepreneurship organisations, youth associations, incubators, and higher education institutions, among others. This year, the Programme is co-organised by Guangdong Software Industry Association, Shenzhen-Hong Kong Union for Promoting Science and Technology, PKU-HKUST Shenzhen-Hong Kong Institution, Macao Young Entrepreneur Incubation Centre, Association for Promotion of Science and Technology of Macau, and the Hong Kong Information Technology Joint Council.

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For any media enquiry, please contact:

Cyberport

Karen Kwok

Tel: (852) 3166 3993

Email: karenkwokky@cyberport.hk

A-World Consulting

Louis Kwong

Tel: (852) 6775 6754

Email: louis.kwong@a-world.com.hk

About Cyberport

Cyberport is an innovative digital community with over 1,900 members including over 800 onsite and over 1,000 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk