

Press Release
For immediate release

Youth Start-Up Internship Programme 2023 Concluded Successfully Interns' understanding of the GBA start-up ecosystem enhanced

Hong Kong, 5 September 2023 - The "Youth Start-up Internship Programme 2023" (YSIP 2023), jointly organised by Cyberport and the Home and Youth Affairs Bureau (HYAB), successfully concluded with a closing ceremony on 31 August 2023. The programme is well-received with over 4,000 job applications for 100 internship places at start-ups. This year, the YSIP programme included a new initiative, which was a visit to start-ups based in the Greater Bay Area (GBA). Interns participating in the visit believe it has enhanced their understanding of the start-up ecosystem in the GBA and sparked their interest in developing I&T careers in the GBA.

Peter Yan, CEO of Cyberport, said, "Our country and the HKSAR Government place great emphasis on the I&T industry and youth development. As Hong Kong's digital technology flagship, Cyberport has been committed to nurturing I&T talents and inspiring youths to join the I&T industry through various programmes, creating a conducive environment to assist them in growing and thriving, and thus contribute to Hong Kong's development as an international I&T centre and tie in with the national development. This year, the YSIP programme also included a new initiative, a 4-day start-up visit to the GBA, fostering interns' understanding of the start-up ecosystem in the GBA and laying a solid foundation for their future development in the I&T industry."

This is the second consecutive year that Cyberport has jointly organised YSIP with HYAB, which is designed for local, full-time tertiary or post-secondary students aged between 18 and 30, providing them with internship opportunities at Cyberport community start-ups. This year, the programme included a new study tour to the GBA, comprising 14 field visits, 3 of which are state-level technological enterprises. Interns were able to engage in intellectual dialogues with representatives from GBA start-ups and got acquainted with the development process and entrepreneurship in the Mainland start-ups.

A total of 165 Cyberport community start-ups applied to participate in the Programme this year with the majority falling under the smart living cluster, spanning EdTech, HealthTech, Smart Mobility, RetailTech and IoT etc., and the remaining job vacancies going to FinTech and Digital Entertainment clusters. Based on the experience gained from previous internships and talent cultivation programmes, Cyberport has selected 100 internship vacancies for students to undertake internships for 3 to 6 months.

Employers participating in YSIP are eligible to employ interns in full-time, part-time or mixed modes with each of them receiving a monthly Government subsidy of up to HK\$10,500. During the internship period, interns also take part in training activities organised by Cyberport, including industry-sharing sessions and entrepreneurial activities.

A participating employer from the Cyberport community, Mr Wilson Tai, Co-Founder and COO of FundFluent Limited said, “The programme helps them discover youths who are passionate about the I&T industry and have the potential to thrive as an I&T talent in the future. In addition, the interns often provide them with creative ideas from new perspectives, contributing positively to their development.”

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For high-resolution photos, please download via [this link](#).



The “Youth Start-Up Internship Programme 2023” launched in collaboration between Cyberport and the Home and Youth Affairs Bureau, successfully concluded with 100 interns gaining invaluable experiences.



Clarence Leung, Under Secretary for Home and Youth Affairs, officiated at the closing ceremony.



Peter Yan, CEO of Cyberport said, “As Hong Kong’s digital technology flagship, Cyberport has been committed to nurturing I&T talents and inspiring youths to join the I&T industry by creating a conducive environment.



Participating interns and employers from Cyberport community start-ups shared how they benefited from the Programme.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 1,900 members including over 800 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk