

Press Release
For Immediate Release

Cyberport Community Members Win 15 Awards at the IFTA Fintech Achievement Awards, Sweeping Four Awards for “Regulatory Tech” with Two Entrepreneurs Awarded “Leader of the Year”

Hong Kong, 19 August 2021 – Cyberport community members have once again achieved outstanding results at the **IFTA FinTech Achievement Awards**, organised by the **Institute of Financial Technologists of Asia (IFTA)**. 14 Cyberport FinTech companies received 15 awards across multiple categories, including “Regulatory Tech”, “Insurance Tech” and “Payment Tech”. Four community start-ups won awards for “Regulatory Tech” with solutions that enhance financial institutions’ compliance through process automation, anti-money laundering, anti-forgery validation and data analysis. Meanwhile, two Cyberport entrepreneurs, **Jess Cheng, Founder and Director of Eureka Holding Limited**, and **Tomas Holub, Founder of CoverGo**, were awarded “Leader of the Year” for their outstanding achievements and remarkable contributions to the industry.

RegTech bolsters Hong Kong’s position as an international financial centre

Eric Chan, Chief Public Mission Officer of Cyberport, congratulated the awardees, saying, “The pandemic has reshaped economic activity globally and is accelerating the application of technology solutions in the financial sector. Demand for FinTech is growing exponentially. As Hong Kong’s leading FinTech hub, Cyberport houses nearly 400 FinTech companies which strive to turn crises into opportunities and promote digital transformation in the financial industry. Authorities worldwide are tightening regulatory requirements in order to ensure financial market stability, and any violations may lead to substantial fines for financial institutions. Multiple Cyberport start-ups are developing RegTech solutions with emerging technologies to help financial institutions meet regulatory requirements while reducing costs. This work reinforces Hong Kong’s position as a leading international financial centre offering superior protection for market players.”

The theme of this year’s Awards was “Embracing FinTech Amid the New Normal and Accelerating Digitization”. Among the companies and individuals whose distinguished achievements in FinTech were recognised, Cyberport’s 14 community members received awards across six categories including “Regulatory Tech”, “Insurance Tech”, “Payment Tech”, “Trade Financing Tech”, “Blockchain, Cryptocurrency and CEP (Cryptoasset Exchange Providers)” and “Wealth Tech”. FinTech solutions developed by the winning companies cover e-transactions, financial matching, trade monitoring, wealth management and more, designed to help accelerate the financial industry’s digitalisation.

Four community start-ups won awards in the “Regulatory Tech” category. **iFinGate** leverages the power of data science and machine learning to reduce labour costs in financial

institutions' compliance procedures as well as the risk of irregularities; **Regtics** provides one-stop solutions for anti-money laundering and counter-financing of terrorism with "Know Your Customer (KYC)" procedures, transaction monitoring and suspicious transaction investigation. **NFC Touch** prevents financial fraud by adopting near field communication (NFC) to provide more reliable identity and document authentication, while **Wizpresso** conducts alternative data analysis with artificial intelligence, aimed at improving financial institutions' accuracy in due diligence reviews.

Two Cyberport entrepreneurs selected as "Leader of the Year"

Two entrepreneurs from the Cyberport community, **Jess Cheng, Founder and Director of Eureka Holding Limited**, and **Tomas Holub, Founder of CoverGo**, were selected as "Leader of the Year" for their proposals regarding financial inclusion.

Jess Cheng, Founder and Director of Eureka Holding Limited, said, "We are aware that many SMEs face financial challenges under the pandemic while loan application remains difficult. We at Eureka aim to use FinTech to smoothe the financing process for businesses in need, helping them to weather the storm. Using algorithms, our system facilitates business loan applications by analysing receipts and accounts receivable in order to pair companies with matching banking services. This award is a recognition as well as an encouragement of our philosophy and our FinTech solution. I would like to express my thanks to Cyberport for providing professional advice on solution development."

"The Leader of the Year award is a great recognition of all our achievements since starting CoverGo four years ago," **Tomas Holub, Founder of CoverGo**, said. "As an InsurTech provider, we endeavour to promote digital transformation in the insurance industry. We have built a platform powered by more than 500 application programming interfaces (APIs) to provide insurance companies and banks with real-time product distribution, policy administration and claims processing. I would like to dedicate the award to my whole team, and to express my sincere gratitude to Cyberport. Cyberport has given us great opportunities which have been essential to our development."

The IFTA FinTech Achievement Awards, organised by the IFTA, recognise and showcase the extraordinary achievements of corporations, NGOs, start-ups and individuals in the FinTech industry. The panel of judges was made up of industry representatives as well as leaders of technology associations and investment institutions.

Cyberport as Hong Kong's leading FinTech hub

As the largest FinTech hub in Hong Kong, Cyberport houses nearly 400 FinTech start-ups and companies working in multiple market segments including virtual banking, InsurTech, RegTech, payment solutions, cybersecurity and more. In addition to supporting start-ups through its incubation programme, Cyberport also helps them to connect with potential investors and clients as well as explore the mainland and overseas markets, all whilst

attracting international FinTech talent and companies to create a new driving force behind Hong Kong’s economic growth.

For the full list of awardees from Cyberport’s FinTech community, please refer to the appendix.

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For high resolution photos, please download via [this link](#).



Eric Chan (7th from left), Chief Public Mission Officer of Cyberport, presents the Award for Regulatory Tech at the IFTA FinTech Achievement Awards’ presentation ceremony. He believes RegTech will be widely adopted by financial institutions in order to enhance compliance.



Jess Cheng (right), Founder and Director of Eureka Holding Limited, and Tomas Holub (left), Founder of CoverGo – incubatees of Cyberport’s Incubation Programme – are recognised with the “Leader of the Year” Award.

List of awards received by companies from Cyberport's FinTech Community

Corporate Achievements in FinTech Solutions

Category	Awardees	Awards
Regulatory Tech	Wizpresso	Platinum
	Regtics	Platinum
	iFinGate	Platinum
	NFC Touch	Silver
Insurance Tech	CoverGo	Platinum
	Ignatica	Platinum
Payment Tech	QFPay Haojin Fintech	Platinum
	AsiaTop Loyalty	Gold
	TIPS Dollar (HK)	Silver
Trade Financing Tech	Velotrade	Silver
Blockchain, Cryptocurrency and CEP (Cryptoasset Exchange Providers)	IX Fintech	Platinum
Wealth Management Tech	CONTRENDIAN	Diamond
	Transin	Gold
Outstanding Financial Technologists of the Year (Individuals)		
Leader of the Year	Jess Cheng Eureka Holding Limited	Certificate of Excellence
	Tomas Holub CoverGo	Certificate of Merit

Media associates interested in interviewing the awardees, please contact:

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About Cyberport

Cyberport is an innovative digital community with over 1,650 start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in the public and private sectors.

For more information, please visit www.cyberport.hk