

Press Release For Immediate Release

Cyberport signs MOU with the Greater Bay Area Business School further expanding its network of strategic partners in the Greater Bay Area

Hong Kong, 14 September 2021 – Cyberport today signed a Memorandum of Understanding (MoU) with the Greater Bay Area Business School (GBA Business School) to further expand its network of strategic partners in the Greater Bay Area (GBA). As of July this year, nearly 70 Cyberport community companies have expanded their businesses to cities in the GBA, more than doubled comparing to the same period last year, and set up more than 80 offices in the area. Cyberport hopes that the collaboration with GBA Business School will provide its start-ups, enterprises and young entrepreneurs with more comprehensive training and information to support entrepreneurship and business development in the GBA.

The signing took place at the Grand Opening Ceremony of GBA Business School. The MoU was signed by Eric Chan, Chief Public Mission Officer of Cyberport, and Professor Andrew Chan, President of GBA Business School, in the presence of Dr George Lam, Chairman of Cyberport, Dr Liu Yung Chau, Chairman of the Board of GBA Business School, Liu Yi Man, Vice-Chairman of the Board of GBA Business School and other guests. The MoU's framework includes:

- Cyberport and GBA Business School will jointly organise a programme to provide aspiring young entrepreneurs with training, knowledge and network resources for starting businesses in the GBA;
- 2. GBA Business School will organise workshops, seminars and visits for Cyberport start-ups to familiarise them with development in the GBA. Academic and industry experts from the School will also offer mentoring, coaching and consultative services to help start-ups understand the GBA and prepare them for business expansion in the area:
- 3. Cyberport and GBA Business School will collaborate on conducting research on business analytics, digital transformation and critical success factors for start-ups. The findings will be shared with the public to encourage advancement with innovative technologies;
- 4. GBA Business School will share the successful stories of Cyberport start-ups to promote entrepreneurship and innovation among the new generations.

Dr. George Lam, Chairman of Cyberport, stated, "The 14th National Five-Year Plan explicitly supported Hong Kong's development into an international innovation and technology (I&T) hub, while the Outline Development Plan for the GBA accorded



precedence to the development of the 'Guangzhou-Shenzhen-Hong Kong-Macao' innovation and technology corridor. As Hong Kong's digital technology flagship and key incubator and accelerator for entrepreneurship, Cyberport is honoured to enter into the MoU with GBA Business School, jointly providing guidance and support for Cyberport's digital tech community to expand into the GBA market with their innovative products and solutions. Meanwhile, Cyberport will collaborate with the School on researching technological innovation and start-ups, co-creating a world-class bay area with I&T par excellence."

Eric Chan, Chief Public Mission Officer of Cyberport, said, "Cyberport is dedicated to helping start-ups expand into the GBA, and promoting and strengthening cross-border exchanges and collaborations on I&T. That includes establishing partnerships with the GBA governments and other institutions, as well as providing all-round support through the Cyberport Academy for our community members to venture into the GBA market. By signing the MoU with GBA Business School, Cyberport will further expand its network of strategic partners in the area, and enhance our capacity to support business development of our community companies. We are very pleased to be able to collaborate with the School to help high-quality local start-ups seize the countless opportunities in the GBA."

Professor Andrew Chan, President of GBA Business School, said, "Education is at the core of GBA Business School's mission. We are devoted to training social leaders with global perspectives, an innovative mindset and technological know-how, which are essential qualities of tech entrepreneurs. We hope that by collaborating with Cyberport, we can open up avenues for more Cyberport start-ups to thrive in the GBA. At the same time, we will work with Cyberport to conduct research and share success stories of Hong Kong start-ups in the GBA to promote entrepreneurship and innovation in the area."

Since June 2019, Cyberport has reached agreement on collaboration with a number of leading innovation and technology parks, and technology incubators in GBA cities, such as Guangzhou, Shenzhen, Zhuhai, Dongguan and Foshan. This will provide support to Cyberport enterprises and other Hong Kong companies for landing in the area, such as business matching with large enterprises, connecting investors and marketing promotion, etc.

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Eric Chan, Chief Public Mission Officer of Cyberport, hopes that through the MoU with GBA Business School, Cyberport will further expand its network of strategic partners in the area, and enhance our capacity to support business development of our community companies.



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About Cyberport

Cyberport is an innovative digital community with over 800 on-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk