

Press Release
For Immediate Release

**Cyberport Community Start-up R&D Achievement
Highly Recognised by Industry
Founder of Wizpresso Awarded “BOCHK Science and
Technology Innovation Prize”**

Hong Kong, 15 December 2022 - Cyberport congratulates Calvin Cheng, Founder and CEO of Wizpresso, a Cyberport community start-up, for becoming a laureate in the first "BOCHK Science and Technology Innovation Prize" (STIP). The STIP is established by the Hong Kong Alliance of Technology and Innovation and sponsored by Bank of China (Hong Kong) Limited. It aims to facilitate the development of science and technology innovation in Hong Kong by recognising individuals and groups who have accomplished outstanding achievements in science and technology innovations, or application of technological achievements in Hong Kong.

Wizpresso, admitted into the "Cyberport Incubation Programme" in 2018, developed an integrated verification tool underpinned by artificial intelligence and natural language processing (NLP) technology. The tool helps verify transaction data such as that in initial public offerings (IPOs), and mergers and acquisitions, such that complex reporting and due diligence workflow are simplified, hence improving business process as well as efficiency of legal practitioners and saving much manpower. Mr Cheng won the STIP in the FinTech sector, reflecting the market and industry's strong recognition on the research and development achievements of the start-up.

Calvin Cheng, CEO and Founder of Wizpresso, said, "I am very honoured to be awarded the first STIP. This recognition encourages us to continue to forge ahead and commercialise our research and development outcomes. The prize is a testament to the innovative elements and commercial value of our team's solution, which makes non-structured data in the capital market more easily retrievable and more reliable. We sincerely thank Cyberport for their support on our entrepreneurship journey. We would also like to extend our gratitude to the team, our consultants, partners, and customers. We look forward to the industry adopting more FinTech solutions in the future and encouraging young people to engage in innovative research and development."

Peter Yan, CEO of Cyberport, said, "We extend our congratulations to Calvin and the Wizpresso team! The prize proves that application solutions developed by start-ups could create market value and project their influence on the development of the industry and society. As the largest FinTech community in Hong Kong, Cyberport focuses on cultivating FinTech talents and expanding Hong Kong's talent pool. We anticipate local start-ups to continue to devote resources to developing more innovative FinTech services and products,

strengthening Hong Kong’s position as an international innovation and technology hub, plus fostering integration into the national development.”

The STIP recognizes individuals and groups who have facilitated the development of science and technology in Hong Kong in five key fields, namely FinTech, Artificial Intelligence and Robotics, Life and Health, Advanced Manufacturing, and New Materials and New Energy. Each winner will receive a prize fund of HK\$2 million. The judging panel includes scholars, members of international organisations, and management of industry organisations. Winners are selected based on their science and technology innovation achievements, transformation of their technological achievements, as well as social and economic value created.

Wizpresso is an award-winning start-up in the innovation and technology sector. They have won accolades including the Champion of the “Maker in China” SME Innovation and Entrepreneurship Global Contest 2022 - Hong Kong Chapter, and FinTech Grand Award in “Hong Kong ICT Awards 2021”.

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Please download high resolution photos through [this link](#).



Calvin Cheng, Founder and CEO of Wizpresso (front middle), a Cyberport community start-up, wins the first "BOCHK Science and Technology Innovation Award".



Peter Yan, CEO of Cyberport, congratulates Calvin and the Wizpresso team and remarked that the prize underlines the market value and influence on the development of the industry and society of start-ups' solutions.

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About Cyberport

Cyberport is an innovative digital community with over 1,900 members including over 800 onsite and 1,000 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk