

Press Release

For Immediate Release

Cyberport Hosts Belt and Road Summit Breakout Session to Explore Web3 Technology Development and Financial Inclusion

Hong Kong, 15 September 2023 – At the eighth Belt and Road Summit held on 13th and 14th September at the Hong Kong Convention and Exhibition Centre, Cyberport hosted a thematic breakout session yesterday on “Digital Technology in Great Bay Area (GBA) and Belt & Road Development”. This year marks the 10th Anniversary of the Belt and Road Initiative and the sixth consecutive year of Cyberport’s participation in the Belt and Road Summit organised by the Hong Kong SAR Government and the Hong Kong Trade Development Council. Cyberport continued to serve as a breakout session partner and a supporting organisation.

In his remarks, **Simon Chan, Chairman of Cyberport**, said “Web3 represents the next iteration of the internet which offers decentralised and user-centric digital experiences. Through decentralised finance, individuals can access financial services without relying solely on intermediaries. Cyberport is dedicated to leverage Hong Kong’s unique ecosystem to drive our FinTech development forward and boost the development of the Web3 industry. By embracing the Web3 transformative era, we open doors to new opportunities, rive financial inclusion, and empower individuals from all walks of life. With full support from the Hong Kong SAR Government as well as tremendous potential of the GBA and Belt and Road markets, Cyberport is committed to catalysing this evolution and leading the way in Web3 innovation.”

In the panel discussion on “Financial Inclusion through Technology”, **Victor Yim, Head of FinTech of Cyberport** facilitated the discussion among Michelle Cheng, Executive Director of Huatai International Zhangle Global and three Cyberport start-ups’ representatives including Jenny Au, Founder & CEO of FundFluent which dedicated to assisting SMEs to access funding; Kevin Leung, Founder and Director of Liquid which protects non-fungible assets via Web3 technology; and Winston Wong, Co-founder and CEO of Qupital, a trade financing platform for SMEs, to share the transformative power of technology, in particular in regard to how to help SMEs in the GBA and Belt and Road countries to access credit and funding.

Rachel Lee, Senior Manager, FinTech, of Cyberport, chaired another panel discussion themed “Web3 & its Technological Developments” and invited Eugene Wong, Head of Risk and Compliance of Cobo, a leading global digital asset custody provider; Dominic Maffei, Digital Asset and FinTech Strategy Lead of Standard Chartered (Hong Kong); and Yishi

Wang, CEO of OneKey which operates a crypto wallet platform, to share the rapid development of Web3 technologies and highlighted the practical considerations of security measures, as well as the evolving roles of wallet platforms and custodians.

Negawatt, Cyberport community member has been working closely with Catalyst, start-up technology accelerator in the United Arab Emirates (UAE) since MOU signing in Dubai earlier this year. At this Summit, Negawatt and Catalyst deepened partnership through an agreement, in which Negawatt will be backed by Catalyst in its Series A funding and be provided training and one-on-one mentorship by Catalyst to support its landing in Masdar City Free Zone, furthering its presence in the UAE market.

H.E. Abdulla bin Touq Al Marri, Minister of Economy of the UAE, attended and delivered a speech at the Belt and Road Summit. On Wednesday (13th September) he also visited Cyberport and met with six start-ups, including GOGOX, a leading logistics company; Hashkey, a digital asset management and blockchain technology solution provider; Moxy, an eSports and blockchain platform provider; OneDegree, an insurance provider for digital assets from Asia; OliveX, a developer in fitness gamification; and Planto, a data analysis and machine learning FinTech company. The delegation is confident in Hong Kong's innovation & technology development, and Cyberport will continue to serve as a bridge, attracting funds and talent from Belt and Road countries while assisting our start-ups to go out and expand overseas.

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For high-resolution photos, please download via [this link](#).



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During the Belt and Road Summit, Negawatt, Cyberport Community member signed a Cooperation Agreement and Investment MOU with Catalyst. With this strategic investment, Catalyst will offer training, one-on-one mentorship, and access to the support of the award-winning Masdar City Free Zone and the broader UAE market.



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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 1,900 members including over 800 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors. For more information, please visit www.cyberport.hk