

Press Release
For Immediate Release

Cyberport, Lingang Group and a Mainland leading AI company Jointly Establish "Shanghai-Hong Kong Artificial Intelligence Industry Acceleration Alliance" to Expedite High-quality Development of AI Industry

Hong Kong, 7 November 2024 – Cyberport and Shanghai Lingang Economic Development Group (Lingang Group), as advocates of the Artificial Intelligence (AI) industry, have been cooperating seamlessly since the establishment of their strategic partnership in 2023, promoting collaborative innovation and entrepreneurship between Hong Kong and Shanghai. They have actively responded to the national call to accelerate the development of new quality productive forces and promote the AI ecosystem and industry development. Today, the two parties, alongside a Mainland leading AI company, announced the establishment of the "Shanghai-Hong Kong Artificial Intelligence Industry Acceleration Alliance" (the Alliance) during the 7th China International Import Expo (CIIE). The Mainland leading AI company technology will leverage its extensive industry experience in computing infrastructure and its development in Shanghai and Hong Kong to further expand innovation and technological (I&T) cooperation, bridge the high-tech resources, co-create an AI and high-tech ecosystem, and accelerate the formation of new quality productive forces in the both locations. Alliance members include leading AI enterprises in Shanghai and Hong Kong, as well as technology newcomers such as MiniMax, Pegasus, Laurry AI, MateZ Lab, and Sourcy.ai.

The "Shanghai-Hong Kong Artificial Intelligence Industry Acceleration Alliance" aims to lay a foundation for maintaining industry practice, promote industry development, and pool talent and resources to build an ecosystem for the AI industry. Following the establishment of the Alliance, Cyberport, Lingang Group, and the Mainland leading AI company will formulate AI industry practice, and coordinate exchanges and visits among Alliance partners in the two regions. The Alliance will strengthen cooperation with Hong Kong higher education institutions in Hong Kong to nurture AI industry talent and provide more practical training opportunities for them. A series of seminars for the AI industry will also be hosted to bring together AI partners from both sides to conduct joint research and develop innovative solutions, ultimately building an AI ecosystem in line with the development and application scenarios plans for AI in Shanghai and Hong Kong.

Georgina Chu, Chief Corporate Development Officer of Cyberport, said, "Cyberport is delighted to deepen and expand cooperation with Lingang Group. Not only have we

welcomed the Mainland leading AI company from Lingang Park to Cyberport, but our joint efforts to advance the deep integration and mutually beneficial development of industries have yielded tremendous results. As the key driver promoting Hong Kong's AI development, Cyberport welcomes the establishment of the 'Shanghai-Hong Kong Artificial Intelligence Industry Acceleration Alliance,' which will provide abundant innovative resources and more diverse application scenarios for AI research and development in both locations, as well as stronger technical support for talent cultivation. We aim to promote talent interaction by forging closer cooperation between the two parks, enabling companies to continue making breakthroughs in various fields of I&T and entrepreneurship, thereby paving the way for greater advancements in the high-tech industry."

Gu Chunhua, Vice President of Lingang Group, said, "Shanghai and Hong Kong are the important windows for the country to open up to the world, bearing great responsibilities in establishing international I&T centres. Since the establishment of the comprehensive strategic partnership as "sister parks" in 2023, we have continuously deepened our cooperation in I&T and industry development. Over the past year, we have witnessed the successful implementation of the 'New Industrialisation Acceleration Scheme (NIAS)' achieving fruitful results in supporting entrepreneurship incubation, enterprise growth, technological exchange, international cooperation, talent pooling, and more. Lingang Group will continue to uphold the principles of openness, cooperation, and mutual benefit, collaborating with Cyberport to promote the high-quality integration of industries in Shanghai and Hong Kong and accelerate enterprises' development."

Early in March 2023, Cyberport signed a Memorandum of Understanding (MoU) with Lingang Group initiating a comprehensive strategic partnership. Both parties actively promote collaborative development. The first project which brought the Mainland leading AI company to set up operations at Cyberport took place in August 2023. At the CIIE last year, Cyberport and Lingang Group officially launched an industry acceleration scheme, mutually recommending outstanding enterprises to establish operations in Hong Kong and Shanghai, and assisting them in expanding into the Mainland, Hong Kong, and overseas markets. Cyberport, Lingang Group and the Mainland leading AI company jointly established the "Hong Kong-Shanghai Artificial Intelligence Industry Acceleration Alliance," symbolizing their efforts to deepen the partnership between both locations and marking a new milestone in high-level cooperation among the three parties.

At the same event, Cyberport incubatee SyZyGy, a specialist in digital human technology, reflected on its progress in Shanghai following its participation in the CIIE roadshow last year. They shared how it seized opportunities in ArTech and unlock unlimited possibilities through a blend of AI, artistic creativity, and architectural design. Additionally, seven other Cyberport incubatees also showcased their AI innovative solutions at the CIIE, covering areas such as insurance and finance, industrial robotics, cross-border supply chains, e-



commerce, EdTech, gerontechnology, and arts and cultural innovation (please refer to the Annex for more details), allowing locals and expatriates to learn about Hong Kong's cutting-edge AI applications.

As Hong Kong's digital technology and AI hub, Cyberport brings together over 300 start-ups and technology companies focused on the R&D of AI, big data, and robotics. Cyberport has also established partnerships with numerous leading enterprises to build a comprehensive ecosystem for the development of AI technology and industry. This year, Cyberport is set to launch Hong Kong's largest AI Supercomputing Centre (AISC), with the HKSAR government allocating HK\$3 billion to implement a three-year "AI Subsidy Scheme" through Cyberport, aimed at supporting local universities, research institutions, and enterprises in effectively leveraging the AISC's computing power. Meanwhile, Cyberport has been actively collaborating with overseas and Mainland universities to establish evaluation benchmarks for the quality and safety of AI models, hence promoting the robust development of related industries.

Annex – the 7th CIIE – Participated Cyberport Incubatees

<p>10Life (Insurance Finance)</p>	<p>10Life was founded by insurance industry experts dedicated to developing people-centric and fair insurance solutions, offering insurance products, sales, and claims services. It pioneered an insurance product rating system to select high-quality products and employs a non-commission-based insurance advisory model to provide neutral advice. Additionally, 10Life serves as an independent adjuster, offering point-to-point assistance to ensure fair claims processing, striving to provide the best protection for clients.</p>
<p>Global Linked (Gerontechnology e-commerce)</p>	<p>The e-commerce platform is dedicated to providing comprehensive overseas services for outstanding elderly care technology companies in mainland China, including supply chain setup, brand promotion, and multi-channel marketing. Its team has over a decade of experience in the e-commerce industry and currently offers overseas sales services to several mainland electronic consumer product companies. With the experience, Global Linked aims to seize industrial development opportunities in the gerontechnology sector in mainland China.</p>
<p>Laurry AI (AI & Education)</p>	<p>Since 2014, Laurry AI has provided education and professional training systems of AI and VR for government departments and universities. Its latest AI engine, ChatsOK, is an advanced AI training system that can engage in interactive training with learners and covers a wide range of scenarios, including electronics and mechanical training, safety procedures, medical protocols, fire management techniques, and suspect screening. This AI engine has received multiple accolades, including the HKICT Smart Living Gold Award, the International WISTA Education Award, and the Most Innovative Solution Award, among others.</p>
<p>MateZ Lab (AI & Cultural and Creative)</p>	<p>MateZ Lab leverages its unique strengths in ArTech by combining technology and art to create the best experience for each story, enhancing audience interaction and participation. M.A.T.E.Z stands for Multimedia, Art, Technology, and Experience.</p>

<p>OpenGMV (Digital Commerce Investment and Brand Empowerment)</p>	<p>OpenGMV is a cutting-edge brand financing and growth platform that focuses on revenue sharing and investing in e-commerce entrepreneurs. It is dedicated to integrating resources in the Greater Bay Area, pioneering new industry models, and offering innovative revenue-based financing and diversified growth services for emerging consumer brands both domestically and internationally.</p>
<p>Sourcy.ai (AI + Cross-Border E-commerce Procurement)</p>	<p>Sourcy.ai is the world's first prompt-to-product artificial intelligence sourcing platform, bringing together global brands to help retailers efficiently discover, develop, and purchase best-selling products from Asia. Its unique knowledge graph-based recommendation system and retrieval-augmented generation (RAG) can provide precise product recommendations by analysing social media, e-commerce platforms, and consumer behavioural data. Sourcy.ai offers comprehensive support from product sourcing to supply chain management, streamlining the purchasing process, reducing costs, and shortening delivery times. Their prompt-to-product AI sourcing solution allows customers to input simple commands, automatically generating detailed product designs and technical specifications, thereby revolutionizing the sourcing experience. With support from top investors and incubators, Sourcy.ai is dedicated to driving innovative developments in the global supply chain industry.</p>
<p>SyZyGy (AI Multimodal Interaction)</p>	<p>SyZyGy is a company that empowers user experience with AI, combining digital human-driven technology with multimodal large models to provide solutions for different scenarios. Under the concept of Creating Shared Value (CSV), the team actively develops solutions for educational contexts and nurtures local tech talent to create value for society.</p>
<p>YouToo Robot (AI + Industrial Robot)</p>	<p>YouToo Robot focuses on simplifying robot applications by lowering the technical barriers associated with industrial robot applications through innovative technologies and user-friendly software products, providing efficient and flexible robot control solutions for manufacturing enterprises worldwide.</p>

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Cyberport and Lingang Group, as advocates of the AI industry, joined forces to establish the "Shanghai-Hong Kong Artificial Intelligence Industry Acceleration Alliance" at the 7th CIIE. This initiative aims to further expand I&T cooperation, bridge high-tech resources, co-create an AI and high-tech ecosystem, and accelerate the formation of new quality productive forces in both locations. Alliance members include leading AI enterprises in Shanghai and Hong Kong, as well as technology newcomers such as MiniMax, Pegasus, Laurry AI, MateZ Lab, and Sourcy.ai.



Georgina Chu, Chief Corporate Development Officer of Cyberport, expressed that the establishment of the "Shanghai-Hong Kong Artificial Intelligence Industry Acceleration Alliance" will provide abundant innovative resources and more diverse application scenarios for AI research and development in both locations, as well as stronger technical support for talent cultivation. Cyberport aims to promote talent interaction by forging closer cooperation between the two parks, enabling companies to continue making breakthroughs in various fields of I&T and entrepreneurship, thereby paving the way for greater advancements in the high-tech industry.



Gu Chunhua, Vice President of Lingang Group, indicated that Shanghai and Hong Kong are important windows for the country to open up to the world, bearing great responsibilities in establishing international I&T centres. Since the establishment of the comprehensive strategic partnership as “sister parks” in 2023, cooperation in I&T and industry development has continuously deepened. Lingang Group will continue to uphold the principles of openness, cooperation, and mutual benefit, collaborating with Cyberport to promote the high-quality integration of industries in Shanghai and Hong Kong, thereby accelerating the development of enterprises.



Cyberport incubatees showcased their AI innovative solutions at the CIIE, covering areas such as insurance and finance, industrial robots, cross-border supply chains, e-commerce, EdTech, gerontechnology, and arts and cultural innovation. This allowed locals and expatriates to learn about Hong Kong's cutting-edge AI applications.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,100 members including over 900 onsite and over 1,200 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>